

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
June 30, 2021

ASSETS

Cash in Bank		\$ 69,182.87
Deposit in Transit		411.63
Certificate of Deposits		0.00
Accounts Receivable	\$ 19,655.19	
Less Reserve for Doubtful Accounts	<u>(8,842.38)</u>	10,812.81
Deposits with HAKC		<u>1,400.00</u>

TOTAL ASSETS \$ 81,807.31

LIABILITIES

Prepaid Dues		
Accounts Payable--RRF		
Accounts Payable--HAKC		<u>3,269.12</u>

TOTAL LIABILITIES 3,269.12

MEMBERS EQUITY

Homeowner's Reserves		32,633.08
Current Earnings		<u>45,905.11</u>

Total Reserves 78,538.19

TOTAL LIABILITIES & RESERVES \$ 81,807.31

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
June 30, 2021

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>June '21</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 3,965.22	\$ 3,965.22	\$ 3,965.22	\$ 0.00
Other Service Assessment	45,120.00	45,120.00	45,120.00	0.00
Less: Allow for Non-payers	0.00	0.00	(2,125.00)	(2,125.00)
Interest on Investments	12.24	12.24	0.00	(12.24)
Interest on Assessments	76.77	76.77	0.00	(76.77)
Other Income	0.00	0.00	0.00	0.00
PIAC Grant	0.00	0.00	8,036.00	8,036.00
Insurance Proceeds	0.00	0.00	9,107.53	9,107.53
Total Income	49,174.23	49,174.23	64,103.75	14,929.52
EXPENSES:				
50100 Administration	198.20	198.20	2,378.40	2,180.20
50200 Annual Meeting	0.00	0.00	300.00	300.00
50300 Other Services	0.00	0.00	50.00	50.00
50400 Insurance	0.00	0.00	1,315.00	1,315.00
50500 Legal Expenses	0.00	0.00	100.00	100.00
50600 Island Maintenance	568.07	568.07	6,035.00	5,466.93
PIAC Grant	0.00	0.00	8,036.00	8,036.00
50602 Sprinkler Repair/Maintanence	801.50	801.50	1,500.00	698.50
50622 Capital Improvements Reserve	0.00	0.00	5,164.00	5,164.00
Wall Repair	0.00	0.00	9,107.53	9,107.53
50622 Association Reserves	0.00	0.00	2,500.00	2,500.00
50700 Postage	5.70	5.70	500.00	494.30
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	2,000.00	2,000.00
51900 Social Activities	0.00	0.00	4,000.00	4,000.00
51920 New Neighbor	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	50.00	50.00
52110 Security Service	1,600.00	1,600.00	16,640.00	15,040.00
52200 Utilities	95.65	95.65	3,500.00	3,404.35
52400 Other	0.00	0.00	250.00	250.00
	0.00	0.00	0.00	0.00
Total Expenses	3,269.12	3,269.12	63,425.93	60,156.81
Excess of Revenues Over Expenses	\$ 45,905.11	\$ 45,905.11	\$ 677.82	